



Ms. Biz Newsletter

NEWS

Ms. Biz
with all
the biz
a Ms.
needs
to know in
personal
finances
and in
life.

September Wealth Tip

Life is not a home improvement store. Now is not the time to “go it alone.” Learning to “Put on Your Big Girl Panties” means continual education and wisely selecting advisors that will guide you through the process to become successful. Everyone needs a Coach! Waiting till your “bills are paid,” or “I get on top of my finances,” or “I get some money put away to invest” is folly! NOW is the time! Make an appointment today with a financial coach. 972.831.8866.

Conscious, Sustainable Spending

In August, we took a spending hiatus; an entire month of NO unnecessary purchases. One of my girlfriends lasted a little over a week before succumbing to the call of the outlet mall and gorging on that “must have” outfit at White House Black Market. Several of my clients though made it through the month and were astonished at how much cash was left in their checking account at the end of the month.

Most of us make conscious decisions when purchasing large dollar items. Whether it be a flat screen television that we spend hours researching and comparing at different stores, or a home that takes months to process, when it comes to big money we want a deal, the highest quality for what our budget can support. But the very next day, we forget and spend erratically at best—justifying \$5-a-day coffee as the only thing we splurge on; manicures and pedicures that make us feel pampered and adored; dinner out...again, because after a day at the office, cooking is that last thing we want to spend our time on.

The average American earns an annual income of \$54,453, out of which \$43,395 goes into consumption.* Where does that other \$11,000 go? Not into savings—if that were true, we would not be experiencing the economic meltdown we are. And with the average tithe a mere 2.5%, we can't even say it is going to a charitable or religious cause. So where is your money going?

Making conscious decisions on where to put your money, and what daily investments you are making will change your life! Do you want to continue investing in Starbucks – or that dream vacation? Invest in a fresh coat of polish on those nails – or your child's college fund or your retirement? Every decision affects the next. No amount is “too small” to make a difference.

It's your money. Pay attention. Spend wisely. And before you roll your eyes and say you're not average... think again. Are you willing to bet your future on it?

Quote of the Month

“We should be concerned about the future since we will have to spend the rest of our lives there.”

- Charles Kettering

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