



# Ms. Biz Newsletter

# NEWS

Ms. Biz

with all

the biz

a Ms.

needs

to know in

personal

finances

and in

life.

## October Wealth Tip

Improvident (adjective) meaning lacking foresight and neglecting to provide for the future. Thoughtless. Wasteful. Build your future on a solid foundation so that when the winds of change occur, the market drops, or layoffs occur you are prepared to weather the storm. It is the difference between merely accumulating wealth and managing your resources wisely. Build from the bottom up.

## Emergency Reserves. Foundation Savings. Risk Management.

The Pyramid of Financial Independence is a proven method by which thousands have become financially secure.

Financial freedom is earned by managing risk and reward, and applying prudence and foresight today so that we may live financially secure tomorrow.

Start with **Emergency Reserves**. Save two months gross income in either a checking, savings, or money market account.

Next place six months of gross income into a **Foundation Savings** account. These monies should be placed in a savings bond or CD, where they are no longer easily accessible but can be drawn upon when emergencies arrive.

Manage catastrophe, disaster, and disability through **Risk Management**. Is your living will up to date? Do you even have one? Do you have an extended family? Do you need a trust? A **Will** is a request – A **Trust** is a contract – which is right for you?. Automobile insurance. Home insurance. Liability Insurance. Life Insurance. Long term care. Disability insurance. All essential in guaranteeing that one accident, one illness, one unforeseen calamity does not leave you homeless, without care, or the basic necessities.

Visit MsBizRadio.com today and click on Financial Planning to begin to build your Financial Pyramid today.

Heard Weekly!  
**1080 KRLD**  
Every Saturday  
(3-4 PM)

## Quote of the Month

*“When money is taken freedom is forsaken.”*

# Ms.Biz

Empowering Women in Personal Finance

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